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NEWS RELEASE

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Palisades FCU Donates to United Way in Time of Need

Pearl River, NY – Palisades Federal Credit Union announced a \$1,597 donation to the United Way of Rockland County, a non-profit organization committed to raising resources for Rockland County families and agencies in need.

The current downturn in the economy has caused both public and private institutions to cut back on charitable giving this year. Unfortunately, this decline in funding coincides with an increase in hardship as many local families' struggle to meet even their most basic needs. "This climate is very challenging for non-profit agencies as a number of companies have either closed, moved out of the County or are experiencing cutbacks and lay-offs" explained Mimi Vilord, President and CEO of the United Way of Rockland County "The United Way is very appreciative of the generosity of Palisades Federal Credit Union."

"Palisades Federal Credit Union is committed to helping ensure the vitality of our county" said Mark Welshoff, President and CEO of Palisades Federal Credit Union "during times of financial strain it is important that local businesses and organizations help out even more."

Palisades Federal Credit Union has a strong commitment of making significant civic and financial contributions to support and strengthen the County. Giving back locally has always been a company priority and that tradition of community support continues today.

About Palisades Federal Credit Union
Headquartered in Pearl River, N.Y., Palisades Federal Credit Union (www.palisadesfcu.org), with over \$147 Million in assets, is the largest Rockland

county based credit union. Palisades Federal Credit Union operates 3 branches and provides full service banking products and surcharge-free access to over 33,000 ATMs to anyone who lives, works, studies, or worships in Rockland County.

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